

Balance Sheet

Club Taree

As at 30 September 2020

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Assets

Bank

CBA Debit Card	1,561.39
CBA Gaming Account	95.71
CBA General Account	728,579.30
CBA Investment Account	308,316.82
CBA KENO Account	550,677.02
CBA TAB Account	30,936.47
CBA TD (TAB Guarantee)	5,000.00
CBA Term Deposit	800,000.00
Total Bank	2,425,166.71

Current Assets

Accounts Receivable	3,062.30
Accrued Income	(1,232.72)
ATM Clearing	26,470.00
Cash on Hand	249,348.30
Deferred Income Tax Provision	(0.04)
Donations payable - Housie	754.57
Future Income Tax Benefit	287,215.00
Income in advance	(936.38)
Internal Club Cash at Bank	133,452.56
Outstanding deposits - Cash	0.05
Outstanding deposits - Cheques	114.75
Paths & Drainage Asset	85,066.05
Prepaid Expenses	79,497.09
Stock on Hand - Bar	36,502.99
Stock on Hand - Catering	16,932.30
Stock on Hand - Golf Pro Shop	37,518.28
Sundry debtors	9,300.54
Total Current Assets	963,065.64

Fixed Assets

Capital WIP	490,640.07
Club premises	14,738,288.67
Club premises - Accumulated Depreciation	(5,428,263.69)
Course	295,060.96
Course - Less Accumulated Depreciation	(158,440.63)
Course FP&E	721,931.72
Course FP&E - Less Accumulated Depreciation	(436,084.32)
Fixtures & Fittings	980,233.39
Fixtures & Fittings - Less Accumulated Depreciation	(783,721.30)
Infrastructure	328,179.92

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Infrastructure - Less Accumulated Depreciation	(196,629.29)
Land	3,004,170.78
Land Held for Sale	34,125.04
Land improvements	502,111.77
Land improvements - Accumulated Depreciation	(430,877.85)
Motor Vehicles	108,481.28
Motor Vehicles - Less Accumulated Depreciation	(52,320.26)
Plant & Equipment	1,655,326.54
Plant & Equipment - Less Accumulated Depreciation	(1,408,335.00)
Poker Machines	3,402,933.31
Poker Machines - Less Accumulated Depreciation	(2,423,015.78)
Work in Progress	1,185.00
Total Fixed Assets	14,944,980.33
Total Assets	18,333,212.68

Liabilities

Current Liabilities

Accounts Payable	130,283.33
Accrued expenses	30,756.91
Clearing - Payroll Tax	9,261.42
Clearing - Wages	(138,000.00)
Clearing Account - Tour De Taree	5,395.00
Deferred Tax Liability	31,936.00
Donations payable - Community	3,615.35
Fuel Tax Rebate Clearing	(1,149.00)
Functions deposits	4,750.00
Gaming duty accrual	159,903.52
GST	206,547.43
Hire Purchase Liability - Current	176,727.19
HP - Unexpired Interest - Current	(1,079.49)
Hunter Premium Funding	(0.01)
Keno Clearing	2,233.20
Link Jackpot Provision	24,734.92
Member Cards - EPurse	8,043.15
Member's Subscriptions Paid in Advance	224,669.20
Other Deductions Clearing	(58.00)
Paths & Drainage Fund	85,066.05
PAYG Withholdings Payable	57,027.00
PPL Funding	6,039.18
Provision - Mpower Vouchers	824.80
Provision for Annual Leave	257,397.18
Provision for Long Service Leave	52,192.99
Raffle Vouchers Liability	5,252.00
Redemption Points Provision	27,321.94
Rounding	0.07

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Sundry creditors	4,021.25
Superannuation Payable	0.15
TAB Clearing	994.47
Unclaimed PM Tickets	2,896.20
Union Fees Clearing	(43.80)
Total Current Liabilities	1,377,559.60
Non-current Liabilities	
Hire Purchase Liability - Non Current	132,746.67
Provision for Long Service Leave - Non-current	209,455.00
Total Non-current Liabilities	342,201.67
Total Liabilities	1,719,761.27
Net Assets	16,613,451.41
Equity	
Current Year Earnings	749,594.57
Retained Earnings	15,863,856.84
Total Equity	16,613,451.41